



2024 Annual Report

Thanks to our Donors and Supporters

We are grateful for the many funders and donors who have contributed to Future Living during this financial year, as all your contributions make a difference. We respect that some donors are not listed as they wish to remain anonymous:

Donor

Perron Foundation

The Walker family

Gary Brown-Neaves

Julie Beeck

Iffla Family

Anthony Meehan

Dulcie Campbell

Marita Walker

South Family

Brian Iffla

Wilson Family

Marquis Pohla

Maxine Hebiton

Elise Parker

Zona Richards

Jack Willmott

Our work would not be possible without our loyal supporters who are generous with their goods or services:



Registered NDIS Provider



Francis A Jones
Where people count.



Government of **Western Australia**
Department of **Communities**



Contents

Who We Are	01
Board.....	02
Members Staff.....	03
Service Areas	04
Chair Report	05
Chief Executive Officer’s Report	06
Financial Statements	07
Telling the Hidden Stories	10
International Day of People with Disability	12

Who We Are

Our mission is to enable families of people with disability to plan and implement services that enhance their quality of life and provide a long-term secure future.

We offer a unique range of supports and services in response to the question families most often ask:

“ Who will be there when we are not? ”

AMBASSADORS

Ms Yvonne Parnell
Mr Doug Walker
Mrs Leonie Walker, OAM, MStJ

LIFE MEMBERS OF FUTURE LIVING

Mr Dennis Barton
Ms Yvonne Parnell
Mr Kerin (Kerry) Smart
Mr Doug Walker
Mrs Leonie Walker, OAM, MStJ

PATRONS

Future Living is grateful to have, as Joint Patrons, His Excellency the Honourable Chris Dawson AC APM, Governor of Western Australia, and Mrs Darrilyn Dawson. We greatly appreciate their support and understanding of the work we do.



The Governor and Mrs Dawson met CEO Erin Taylor and Secretary Ken Booth



Ambassadors (l-r) Yvonne Parnell, Leonie Walker, Doug Walker

The Board of Directors held eight meetings during 2023/24

Board Members & Attendance

Julie Beeck: **8/8** | Ken Booth: **8/8** | Larry Iffla: **6/8** | Patrick Ky: **3/4** | Geoff Patching: **7/8**
Geoff Reiser: **8/8** | Kerry Smart: **4/4** | Marita Walker: **7/8** | Holly Wood: **5/8**

Board

The Future Living Board and Executive staff have a wealth of knowledge and experience from the legal, accounting, banking and finance, strategic management, education, clinical, disability, advocacy, project management, and marketing professions.

Ms Julie Beeck BCom, GAICD

Chair from 2015 and Board Member since 2001

Julie is a marketing consultant with over 30 years' experience providing research, business intelligence and marketing strategy services to organisations across the public, private and not-for-profit sectors. Julie has been a Board Member of several private and not-for-profit organisations and is a Graduate of the Australian Institute of Company Directors.

Mr Geoff Reiser BCom, MAICD

Board Member from 2020 and Deputy Chair from 2021

Geoff is the founder and Managing Director of Haeberlin Consulting, a strategy consulting firm working with Boards and Executive teams across Government, business and not-for-profit. He is a Board member of WestCycle, with previous memberships including the Curtin School of Marketing Advisory Board, WorkFocus Australia, atWork Australia and the National Disability Recruitment Co-ordinator Advisory Panel.

Mr Geoff Patching BCom, CA

Board Member from 2022 and Treasurer from 2022

Geoff has over 20 years' experience in the financial services industry and is a member of Chartered Accountants Australia and New Zealand and Australian Institute of Company Directors. Geoff has held a number of senior roles across commercial and not-for-profit organisations in both Australia and in the UK.

Mr Ken Booth BSc Dip Ed., M.Ed. Admin

Board Member since 1995 and Secretary since 2001

Ken is a practising Civil Celebrant and had a prior 35-year career with the Education Department of Western Australia. Ken has a brother with a developmental disability and was an Honorary Life Governor and member of the Council of Activ Foundation — he is now a Life Member of genU.

Mr Laurence (Larry) Iffla B.Juris, LL.B, MAICD

**Board Member since 1993
Chairman from 1996 to 2015**

Larry is a partner of Iffla Wade, where he practices in commercial and property law. He is Deputy Chair, Council of Activ Foundation and was until recently a Director at the Harry Perkins Institute of Medical Research. He is the Non-Executive Chairman of the Perron Group. Larry has a brother with a developmental disability and his family has had a long association with Activ Foundation.

Marita Walker BSc, Grad Dip (Physio), Grad Dip (Neuroscience), MAppSc

Board Member since 2022

Marita has worked in the disability sector for over 35 years in State Government, the NGO sector where she was CEO of Perth Home Care Services (now Avivo) for 14 years and, most recently, in the National Disability Insurance Agency. Marita also has personal experience as the guardian of a person with disability. Since the inception of Future Living, Marita has had varying levels of involvement and is currently convenor of the Safety and Quality subcommittee of the Board.

Members

Holly Wood BA

Board member since 2022

Holly has 20 years' experience delivering communications and public relations services, specialising in health, mental health and human services. One of her brothers has a developmental disability and lives in a residential care facility. Her other brother experiences mental illness and is cared for by her parents.

Patrick Ky MPhil, BCL (Oxon); LLB, BSc

Board member since 2023

Patrick Ky is a lawyer with over fifteen years' experience providing legal, policy and strategic advice in both Government and commercial settings. He currently works at the State Solicitor's Office specialising in information law (privacy, FOI and data sharing) and legal reform. Prior to this, Patrick worked for the Victorian Government as well as large international law firms in Melbourne and London. Patrick has three young children and his experiences supporting a neurodivergent child drive his passion for creating inclusive and empathetic communities.

Dr Samantha Neylon PhD, BSc (Occupational Therapy), Dip Project Management, Dip Business

**Board Member since 2024
CEO Sept 2023 - May 2024**

Sam has worked in service development, management, clinical, design and research domains in sectors supporting older Australians and those living with disability for over 25 years. With a focus on maximizing engagement opportunities, team development and service outcomes, Sam strives to ensure clients, families and teams are supported to enable people to live the lives they choose. As Director of Disability Justice Service with Department of Communities, Sam works with her team to support individuals with intellectual and cognitive disabilities who interface with the justice system.

In addition to the current members of the Board, the following people are

Members of Future Living:

Mr Matthew Battrick

Mrs Maxine Hebiton

Ms Amy Maher

Staff

Erin Taylor

Chief Executive Officer

Erin is a compassionate leader with more than 30 years of broad professional and volunteer experience in consultancy, project management and team leadership in the disability and related sectors where she has championed the value of community and inclusion while assisted organisations to build capacity and sustainability.

Leading from a strategic and relationship mindset to deliver quality products and services while supporting teams to shine, Erin is passionate about forging valuable partnerships and a network of allies and champions to support all people to live their best lives.

Daniel Gladden - Program Manager

Susan Birch - Finance Officer

Karyn Wilkins - Administration Officer

Karen Andersson - Administration & PSS Visitor

Yvonne Conroy - Support Coordinator

Service Areas



Navigation

For more than 35 years we've supported parents to navigate the disability maze to create specialist Wills and estate planning and establish future protection through Trustee services and advocacy. Every family's journey is different, which is why we always begin by getting to know our families' situations personally with our Navigation Meetings.



Education

Future Living has continued to provide our Safe and Secure Education Forums, providing families with a comprehensive overview of the sometimes tricky topics of Wills, Estates, Trusts and Superannuation. Attendees have found it valuable to receive information and to have the opportunity to speak one on one with our presenters.

Presenters have included Kerry Smart, Ken Booth, and Andi Dackins from Carers WA.



Our web-based education portal Safe and Secure Online continues to provide families from all over Australia with the ability to build a roadmap for long term security for their loved ones from the comfort of their own homes. It features practical skills and access to resources relating to disability estate planning, disability trusts, independent living and contains podcasts, worksheets, and videos.



Safe & Secure

Steps to creating a secure future



safeandsecure.org.au



Personal Safeguarding Service

Visitors monitor the needs of the individual with a disability much as a parent would do themselves under our PSS bimonthly (or monthly) visiting service. This independent service ensures all aspects of a person's welfare are monitored and reported to Future Living so that any concerns can be addressed. The visitor considers each individual's personal and emotional needs, remembers birthday and Christmas presents, acknowledges any family cultures and traditions as well as maintaining the individual's social networks.



“ I really enjoy being involved in Brian's life, even for a short period as I can see the impact it has. He really enjoys the interaction with someone outside of his normal circle and I love catching up with him. It's a win-win situation ” Tim, PSS Visitor



Financial Trusts

Future Living provides a secure Managed Trust Fund Service (including Special Disability Trusts) which can be set up now or through a Will and is designed to meet the ongoing needs of the individual with a disability. We ensure the funds are used to support the son's or daughter's needs as per the wishes outlined in the Trust agreement.



Property Trusts

Future Living can accept property as a bequest or through a Trust to be securely held and managed for your family member to live in for their lifetime. We support fully gifted properties or those on a life interest basis.

2024 Chair Report

This year marks 35 years since Future Living began, which is quite a milestone.



From humble beginnings as The Hawkevale Trust, we now work with a growing diversity of families: some of them have been a part of this organisation for much of our history, while others are new.

While the disability landscape has changed enormously since our inception, we are constantly reminded of the ongoing need for our core services, providing families with peace of mind and assuring the long-term security of individuals with developmental disability.

While continuing to provide client services, it has been important for the Board to give proper regard to our own long-term security. The last 12 months have required us to carefully review our Strategic Plan and to focus on our priorities.

Financially, it has been a challenging year for Future Living, as reflected in our Profit and Loss results. We started the year with a renewed strategy to expand fundraising in support of our activities. We were fortunate to secure some new donors and supporters during this time, however the overall fundraising activity fell short of our aspirations. Combined with a reduction in grant funding sources and increased operating costs, we have ended the year with a deficit.

The Board has always been diligent in maintaining strong financial reserves and we have rarely had to call on them. Unfortunately the last year has demonstrated the challenge experienced by many not-for-profit organisations, with increasing demands on a finite pool for fundraising, which can be even more challenging for disability organisations.

As a result, the Board and Executive are undertaking a further strategic review to consider the services we offer and to ensure sustainable revenues over time. One outcome of this has been the decision to withdraw from the NDIS and to transfer our Support Coordination clients to another provider. While our entry to NDIS was a means of being actively a part of the sector and diversifying our revenue, ultimately the cost of involvement was not financially viable.

This last year has also seen a transition at the helm of Future Living, with our CEO Erin Taylor joining us in May 2024, taking the place of Sam Neylon who has since become a valued member of our Board. A focus for our operations has been finding cost-efficiencies, while also looking to build our profile and ensure more people know about Future Living and why we exist. This combination is a challenge for any CEO, and I would like to commend Erin Taylor, and her predecessor Sam Neylon, for the way in which they have both managed the organisation, assembling and leading a dedicated team.

This completes my ninth year as Chair and it has been one of the more challenging periods since I joined the Board. I would like to thank all Board members for their ongoing commitment and generosity of time. I also sincerely thank all our donors, pro bono supporters and our expanded network of Life Members and Ambassadors who each make such a wonderful contribution.

Future Living will continue to adapt to the changing environment as we deliver our essential services.

A handwritten signature in black ink that reads 'Julie Beech'. The signature is written in a cursive, flowing style.

CHAIR

2024 CEO Report

I am deeply grateful to the Board, Ambassadors, and Future Living team for their warm welcome and support, making my transition into the role smooth. Future Living has a trusted reputation for helping parents secure a safe and secure future for loved ones with a disability, and I am honoured to continue this mission.



Starting a new journey brings discoveries. With the many layers of our services, I've been on a tremendous learning path, developing a renewed vision and strategy for how Future Living can best respond to the changes around us and in our clients' lives.

Thanks to our capable core team, I have been able to connect broadly within the disability sector, benefiting from the generosity of CEOs and leaders who've shared their time and experiences. This reflects our sector's spirit of dedication to serving the community. I'm excited about identifying new opportunities for partnerships and collaborations.

Our key events have focused on raising awareness and celebrating those we support. On International Day of People with Disability, we organised a tour of Optus Stadium, a picnic, and activities with carers and families. The 'Telling the Hidden Stories' event raised awareness of the challenges families face and fostered empathy, thanks to the generosity of attendees and Board member Holly Wood for sharing her story.

While fiscal outcomes were not as expected, we are focused on reducing overheads and exploring new opportunities to build a diversified and sustainable revenue base.

We gratefully acknowledge contributions from our end-of-financial-year appeal, which support our services, though it remains vital to expand our fundraising capacity.

We farewelled long-time Board member and Life Member, Mr. Kerry Smart, who has helped many families plan safe futures for their loved ones. We are grateful for his dedication to Future Living.

With the current disability landscape and fiscal constraints, the Board made the difficult decision to transition out of NDIS support coordination. Our team ensured that clients were fully informed of their options and supported every step of the way.

We have worked to increase visibility, seeing a 145% rise in email recipients and greater engagement on social media, driving more interest in our services.

Finally, I acknowledge former CEOs Yvonne Parnell and Dr. Samantha Neylon, whose continued involvement reflects their commitment to Future Living and the 35-year legacy they've helped build.

Looking ahead, we are ready to embrace change and we look forward to sharing this journey.

A handwritten signature in black ink that reads "Erin Taylor". The signature is written in a cursive, flowing style.

CHIEF EXECUTIVE OFFICER

2024 Financial Statements

Future Living Trust Incorporated

ABN: 62 492 609 487

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

	Note	2024 \$	2023 \$
Assets			
Current Assets			
Cash and Cash Equivalents	5	129,229	160,556
Trade and Other Receivables	6	63,681	48,700
Other Assets	8	1,003,573	1,112,050
Total Current Assets		1,196,483	1,321,306
Non-Current Assets			
Property, Plant and Equipment	7	836,246	565,491
Total Assets		2,032,729	1,886,797
Liabilities			
Current Liabilities			
Trade and Other Payables	9	44,848	36,616
Provision for Annual Leave		3,430	-
Total Current Liabilities		48,278	36,616
Non-Current Liabilities			
Employee Benefits		-	31,250
Trust Liabilities	10	410,445	373,059
Sinking Fund for Properties	11	12,496	18,635
Total Non-Current Liabilities		422,941	422,944
Total Liabilities		471,219	459,560
Net Assets		1,561,510	1,427,237
Equity			
Retained Earnings		1,144,877	1,282,020
Asset Revaluation Reserve		416,633	145,217
Total Equity		1,561,510	1,427,237

STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 30 June 2024

	Note	2024 \$	2023 \$
Revenue and Other Income	4	398,372	681,202
Net Rental Income	15	5,405	2,771
Bequest, Fundraising and Donation Expenses		(119,205)	(112,147)
Depreciation Expense		(662)	(2,823)
Employee Benefits Expense		(353,989)	(356,849)
Other Expenses		(70,724)	(148,446)
Profit (Loss) before Income Taxes		(140,803)	63,708
Less Current Year's Distribution of Interest			
Interest Distributions		3,660	9,145
Profit before Income Tax		(137,143)	72,853
Income Tax Expense		-	-
Total Comprehensive Income for the Year		(137,143)	72,853

STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2024

2024	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2023	1,282,020	145,217	1,427,237
Revaluation of Properties	-	271,416	271,416
Profit/(Loss) for the Year	(137,143)		(137,143)
Closing Balance	1,144,877	416,633	1,561,510

2023	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2022	1,209,167	145,217	1,354,384
Profit/(Loss) for the Year	72,853	-	72,853
Closing Balance	1,282,020	145,217	1,427,237

STATEMENT OF MANAGED TRUST FUND MOVEMENT

For the Year Ended 30 June 2024

	2024	2023
	\$	\$
DEPOSITS		
Interest	25,013	9,048
Investment Earnings	102,486	16,790
Trust Funds Deposits	95,373	84,722
TOTAL DEPOSITS	222,872	110,560
WITHDRAWALS		
Closure of Beyond Bank Accounts	-	11,486
Trust Fund Payments	182,586	109,342
TOTAL WITHDRAWALS	182,586	120,828
NET MOVEMENT FOR THE YEAR	40,286	(10,268)
Austock Insurance Bonds	2,436,986	2,420,196
Beyond Bank Term Deposits	241,269	240,000
Beyond Bank Accounts	521,942	550,229
Residential Property	820,000	820,000
Total Trust Funds held at beginning of year	4,020,197	4,030,465
Net Movement for the year	40,286	(10,268)
Add: 2024 MTF Fees Paid after 30.06.2024	3,173	-
Total Trust Funds held at the end of the year	4,063,656	4,020,197
Represented by:		
Austock Insurance Bonds	2,446,763	2,436,986
Beyond Bank Term Deposits	254,529	241,269
Beyond Bank Accounts	542,364	521,942
Residential Property	820,000	820,000
	4,063,656	4,020,197

This is a condensed version of the 2024 Financial Reports, a full version is available on request.

Telling the Hidden Stories

We were delighted to host our wonderful event “Telling the Hidden Stories” at The University Club of Western Australia in March.

The event was a resounding success with over forty supporters of Future Living hearing stories of the challenges faced by people with developmental disability and their families. Through this storytelling, we were able to gain insight and understanding, celebrate resilience and achievements, and highlight the critical need for ongoing support.

Special thanks to Future Living Board member, Holly Wood, for sharing her family's journey.

This event highlighted just how important Future Living's services are to our community, both now, and long into the future.





International Day of People with Disability

Future Living was thrilled to come together with clients, staff, friends and supporters to celebrate International Day of People with Disability at a private tour of Optus Stadium – a world-class venue with outstanding accessible features provided an inclusive experience for all our attendees.

Our hilarious and informative tour guides took us to areas not usually open to the public, including the players' changerooms, the media centre and up high to see amazing views over Perth's majestic Swan River. Many people wore their favourite team colours - and sorry Dockers supporters, but Eagles colours definitely ruled on the day!

The tour was followed by a picnic in the beautiful grounds and engaged in friendly competition with giant outdoor games. The event was an opportunity to connect, share experiences and show the importance of fostering an inclusive society where everyone can participate and thrive.

Special thanks to **Department of Communities** and **Developmental Disability WA (DDWA)** for providing a grant to run this event.







FUTURE LIVING TRUST INCORPORATED

ABN 62 492 609 487

3/590 Hay Street, Subiaco WA 6008

phone: 08 6183 1943 **email:** info@futureliving.org.au

www.futureliving.org.au