



**Future Living**  
Securing tomorrow for people with disability

# THANK YOU DONORS & SUPPORTERS

- The Estate of the Late Margaret Taylor OAM
- Stan Perron Foundation
- The Walker Family
- Carcione Foundation Pty Ltd
- Ms Julie Beeck
- Mr Fred Fairthorne
- The Iffla Family
- The McCusker Foundation
- Jean Murray Jones Trust
- Rowley Family Foundation
- Mr Nicholas Murfett
- Mr Geoff Baker
- The Bowen Foundation
- Mr John Poynton
- The Richardson Foundation
- Wheatley Family Foundation
- The Honourable Fred Chaney AO
- The Hawaiian Group
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- Steinepreis Paganin Charitable Foundation
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- DIAMOND SUPPORTER
- DIAMOND SUPPORTER
- DIAMOND SUPPORTER
- PLATINUM SUPPORTER
- GOLD SUPPORTER
- SILVER SUPPORTER
- BRONZE SUPPORTER

And the many other donors and supporters, some who wish to remain anonymous.



## NOTICE OF ANNUAL GENERAL MEETING

The twenty eighth Annual General Meeting of Future Living Trust Incorporated will be held on Wednesday 31st October 2018, 11am at Activ, 327 Cambridge St Wembley WA.

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## WHO WE ARE

Our mission is to enable families of people with developmental disability to plan and implement services that enhance their quality of life and provide a long-term secure future.

### SERVICES SNAPSHOT

#### Future Planning

We offer parents and other family members advice, expert guidance, and referral to trusted lawyers to help plan a safe and secure long-term future for their child ensuring lasting peace of mind. This service is obligation free.

#### Advocacy & Safeguarding

Our Personal Support Service provides a dedicated, independent and familiar visitor and advocate for the duration of a person's life, post their parents care.

#### Support Networks

A Support Network creates a facilitated circle of supportive friends around a person with disability to help them in achieving their life goals and be more connected with their community.

#### Financial and Property Trusts

Future trustee services, secure management of trust funds\*, and property trust services, all designed to meet the specific needs of people with developmental disability and tailored for the person and their family.

#### Tenancy & Accommodation Assistance

Guidance to obtain and retain appropriate accommodation, including independent living and tenancy obligations.

\*Disclaimer: Future Living does not provide financial services advice and does not hold a financial services licence.

### OUR DIFFERENCE

Future Living is dedicated to helping parents plan for their child's future. We offer a unique range of services in direct response to the question parents most often ask

**'Who will be there when we are not?'**



**His Excellency The Honourable Kim Beazley, AC Governor of Western Australia**

Future Living is honoured to have the newly appointed Governor of Western Australia as our Patron. We look forward to working with His Excellency and greatly value his interest in our organisation.

#### The Future Living Board and Executive as at 30 June 2018

The Future Living Board and Executive staff have a wealth of knowledge and experience from the Legal, Accounting, Actuarial, Banking and Finance, Strategic Management, Education, Developmental Disability, Advocacy, Project Management, Marketing and Market Research professions.



**Ms Yvonne Parnell PostGradDis, GAICD – Chief Executive Officer**

Yvonne joined Future Living as CEO in 2008. She was previously an Executive in the corporate sector. Yvonne is a Member of the South Metropolitan Health Service Board incorporating Fiona Stanley and four other hospitals as well as the Dental Board of WA. Yvonne is a Graduate of the Australian Institute of Company Directors (GAICD).



**Ms Sara Howard – Services Co-ordinator**

Sara commenced as Services Co-ordinator in 2017 managing the Individual Support Network and Personal Support Service programs. Working directly with families, clients, facilitators and volunteers, Sara, who is also a network Facilitator, has significant disability knowledge and experience.



**Ms Nardia Smith – Administration Co-ordinator**

Nardia joined Future Living in 2017 providing administration systems and support, reporting, marketing, and policy and procedure development. Nardia has recent experience working in the disability sector as well as the mining sector.



**Ms Julie Beeck BCom, GAICD – Chair from 2015 and Board Member since 2001.**

Julie is Executive Director of Metrix Consulting, a marketing consultancy providing business intelligence and strategic advice to business, government and the not for profit sector. In addition to her role with Future Living, Julie is also a director of Netball WA. Julie has 30 years experience in marketing and is a Graduate of the Australian Institute of Company Directors.



**Mr Lui Pangiarella BComm (Hons), GAICD, CA – Deputy Chair from 2015 and Board Member since 2010.**

Lui operates his own consultancy specialising in strategy, execution, and cultural change. He is a member of the Institute of Chartered Accountants and the Australian Institute of Company Directors (GAICD).



**Mr Dennis Barton BSc. BEc. FIAA. SF Fin – Treasurer from 1999 and Board Member since 1994**

A practicing Actuarial Consultant since 1980, Dennis has been Chairman of the Western Australian Division of the Association of Superannuation Funds; a member of the State Council of the Securities Institute of Australia (now Financial Services Institute of Australia); and served on the Activ Foundation Board. He is a member of the Council of Activ.



**Mr Laurence (Larry) Iffla B.Juris, LL.B, FTIA – Board Member since 1993, Chairman from 1996 to 2015**

Larry is a partner of Iffla Wade, where he practices in commercial and property law. He is Deputy Chair, Council Activ Foundation and is Chairman of the Harry Perkins Institute of Medical Research and Deputy Chair of the Perron Group. Larry has a brother with a developmental disability and his family has had a long association with Activ Foundation.



**Mr Ken Booth BSc Dip Ed., M.Ed.Admin – Board Member since 1995**

Ken is a practising Civil Celebrant and had a prior 35 year career with the Education Department of Western Australia. Ken has a brother with a developmental disability and is an Honorary Life Governor and member of the Council of Activ Foundation.



**Mr Kerin Smart LLB – Board Member since 2009**

Kerin spent 40 years as a corporate and commercial lawyer and now devotes much of his time to working with families with disabled children to plan for their future, including the preparation of Wills, Testamentary and Protective Trusts and Powers of Attorney for those families. Kerin has a close family member with a developmental disability.



**Mr Jeremy Robertson BE (Civil) – Board Member since 2014**

Jeremy has recently retired from running his own project management consultancy. He was recruited to the Board after the takeover of Planned Individual Networks (PIN). He has a son with an acquired brain injury.



**Mrs Leonie Walker OAM – Board Member since 2003, Deputy Chair from 2005 to 2015**

Leonie has two adult sons with Developmental Disability. Living on a farm in Wongan Hills, Leonie was active in establishing homes for children with disability. Now residing in Dunsborough she has a long association with local support groups and was awarded the Centenary Medal for Community Services in 2001. In 2015 she received the Medal of the Order of Australia (OAM). Leonie is an Honorary Life Governor, Trustee and Council member of Activ.

#### The Board of Directors held eight meetings during 2017/2018

Board Members	Beeck	Pangiarella	Barton	Iffla	Walker	Booth	Smart	Robertson
Attendance	9/9	8/9	8/9	5/9	8/9	9/9	9/9	7/9

**“While our immediate focus remains on people with developmental disability, we have come to recognise that people with an acquired and permanent disability are also in need of support.”**



On behalf of the Board I am delighted to present this report to our members, clients and families, donors and supporters. 2018 represents something of a landmark year for Future Living with our registration as an NDIS provider and the evolution of our Constitutional framework surrounding areas such as governance and membership. Amongst all this activity, we continue to provide vital services and support to families of people with developmental disability. Our client base now extends to 118 families who all have greater peace of mind and long-term security through their decision to engage with Future Living. Our impact also extends to the hundreds of other families attending our Safe and Secure Forums to learn about how they can create a future disability plan for their son or daughter.

### Adapting to the changing landscape of disability

After months of preparation by our Executive team, Future Living has now become a registered provider under the NDIS. While this registration may have limited impact on our current services (which largely fall outside the scope of NDIS funding) it does represent an important foundation. With NDIS registration,

families now have the chance to include a Support Network within their funded plan. Also, it allows Future Living to be better recognised and considered by the wider community of coordinators and planners who are actively guiding families to find the right mix of services. As the NDIS becomes more established, we will continue to look for other funded services that align with our capability and principles. This presents another way for Future Living to support families and strengthen our financial sustainability.

### Evolution in Governance and Membership

Like all incorporated organisations in WA, Future Living has been prompted to revise its Constitution by the requirements of the Associations Incorporation Act 2015. Alongside this legal requirement, we also took the opportunity to consider amendments that ensure our Constitution reflects our maturity as an organisation and provides scope for Future Living to continue adapting to changes within the communities we support.

The detailed changes are fully described in a separate paper presented to our membership at the 2018 AGM.

In summary, the most significant changes relate to:

- broadening our definition of ‘disability’ to enable us to provide our services in the future to people with conditions that result from ageing (such as dementia) or an acquired disability;
- changing the nature of our governance relationship with Activ to reflect our maturing as an organisation and allowing independent governance;
- changing the way membership of Future Living is established;
- providing some flexibility in the size of the Board.

By broadening our definition of ‘disability’ we are providing the potential to adapt this organisation as the population inevitably ages. While our immediate focus remains on people with developmental disability, we have come to recognise that people with an acquired and permanent disability are also in need of support services like those offered by Future Living, and we do already have a very small number of clients in this category.

By adapting our governance relationship with Activ, and changing the way our membership is established, the Board seeks to reflect a modern, flexible, relevant and supported organisation that is well placed for the future. For example, by creating greater capacity to involve people with the desire and capability to support Future Living, either through nomination or invitation to join our Membership. The Board has been thinking for some time about a means to engage with past members and past Board members; current supporters; families who use our services; and others who have or will take an active interest in and contribute to the organisation. We also recognise the

importance of being both answerable and accountable to people such as these for our performance and strategies. With the adoption of our new Constitution (Rules), membership of Future Living can be expanded over time, but not in an unlimited way. In the first year following approval of the new Rules, the Board will continue to develop a membership strategy, giving consideration to the means by which members can be both ambassadors and supporters of the work of Future Living, and provide feedback to the Board.

### Looking Ahead

As we look ahead to 2019, our 30 year anniversary approaches. This presents an opportunity to reflect on the progress made by Future Living against the vision set out by our founders, to give people with disability a safe and secure future, and to give their parents peace of mind. While there have been significant changes in the landscape since our establishment back in 1989, our fundamental reason for existence remains the same.

### Our Supporters, Board and Executive

In closing, I would like to extend my sincere thanks to all our Supporters for their generosity in contributing time, expertise and financial support. As a major supporter, Activ deserves particular recognition for its continuing contribution to Future Living, and I would like to thank the Activ Board for supporting the changes we have pursued this year. Finally I extend my personal thanks to the Board for their time and energy, and to our dedicated Executive team of Yvonne, Nardia and Sara.

*Julie Beeck*

*Chair*

September 2018



# 2018 CEO REPORT

*"If you think in terms of a year, plant a seed;  
if in terms of ten years, plant trees;  
if in terms of 100 years, teach the people".*

Confucius



It is always interesting to reflect on the year that has past and this year I am prompted to consider how far Future Living has come over the past ten years having joined the organisation myself in 2008.

Certainly, one of the major highlights was the success of the 'Securing the Future' fundraising campaign in providing a more sustainable future; along with the highly regarded and now very established Safe & Secure Education Forums, the growth we have experienced in clients establishing new services, our change of name and branding to Future Living Trust and now Future Living, and this year, our registration as an NDIS Provider for two of our services.

Other highlights have been the merger of PIN and commencement of the Network Services; the On Richards Side film launch, the John Corbett, Margaret Taylor OAM and WA Charity Direct Personal Support Service Grants, the Making a Difference property project, and our enduring relationship with Activ WA.

Our unwavering focus has been, and continues to be, on people and purpose, in providing peace of mind for parents and a future that is safeguarded for their children.

## A Year in Review

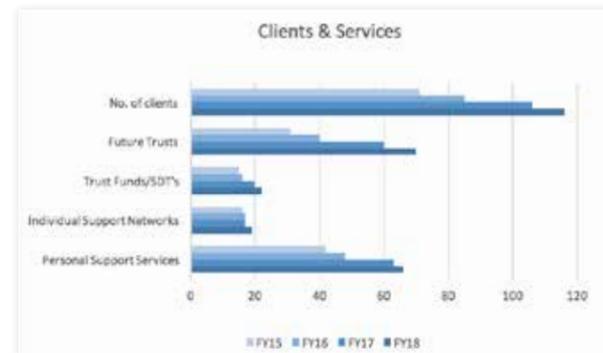
Work undertaken early in the year established our strategic direction as supporting proactive sustainable growth that includes expanding our range of services and client base within a financially sustainable long-term business model. Operationally, aligning with the Federal NDIS was an important component of this and the executive team worked diligently through the complex process of Quality Accreditation and Provider Registration. I am very pleased to say we are now registered to provide a range of NDIS supports focussed on increased social and community participation and improved living arrangements for people with developmental disability. This means that families can seek funding in their son or daughters NDIS plans for our well-regarded Support Network Service as well as to obtain specialist advice on options for Independent

Living, Tenancy and Accommodation. We expect both these services will grow incrementally as individuals transition into the NDIS through to 2020 and look to include these valuable supports in their plans.

We continue to provide all our other services, some which are fee based and others, such as our future planning advice service, and the Safe & Secure forums, are provided to families at no cost.

This year we held three well attended Safe & Secure future planning education forums for families, provided many hours of advice and advocacy, and made a significant number of referrals for legal financial planning advice and follow-up.

We have once again grown the number of people accessing services this year along with the number of network facilitators and personal support service volunteers we employ. The Future Living staff and volunteers are the backbone of the organisation and I personally thank each one of them for their continued dedication to making a real and lasting difference to our client's lives.



## 2018 Financials

Included in this report is a condensed version of the audited 2018 Financial Reports. A full report is available on request.

Revenue was as usual heavily reliant on our various fundraising activities including bequests (58% of total revenue) with the balance being a mix of grant income,

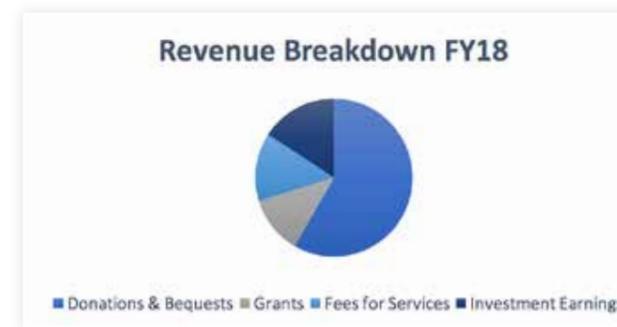
fees for service, and investment earnings. The net overall loss of \$31,141 is reflective of a year absent of extraordinary activity. The ongoing unpredictability of our income stream against largely fixed expenses means that expenditure including salaries are tightly controlled to limit reliance on reserves and to extend the horizon of invested sustainability funds.

We expect that whilst in an NDIS growth phase for services over the next two to five years our reserves may need to be further relied upon to support cash flow. The impact of this will be offset by increased fundraising activity over that time. The Future Living sustainability reserve has a current balance of \$691,087 with a projected horizon of 7 to 10 years.

The Personal Support Service pool of funds \$304,289 conservatively exceeds calculated liabilities in meeting this obligation present and future.

Equity was impacted by the impairment of the Samson property acquired in 2017. All properties owned by Future Living are impaired to reflect the restrictive nature under which they are held being long term residences for individuals with disability.

Auditors Francis A Jones have this year included a movement report of client trust fund activity and this report is included with the condensed financial reports. As at 30 June \$2,555,352 in funds were held for clients in trust. In 2018 we continued to take investment advice from Wealthform Financial Services.



## Looking ahead

As we advance our NDIS services we will look to provide additional complementary services where families may be experiencing a gap. We expect that might include support connection and co-ordination as well as assistance with daily planning and budgeting. We will also update our systems to integrate with the NDIS in providing streamlined back office functions.

Through a dedicated marketing plan we will further establish our position within the disability sector, partnering and collaborating with others to extend our reach and expand our service provision to more families and people with disability.

Whilst the disability sector in WA has identified numerous challenges ahead in fully transitioning to the Federal NDIS scheme, it is Future Living's strategy to progress in a phased and considered way, cognisant that our ongoing sustainability, particularly given the long-term commitments to families we have undertaken, is our main priority.

In closing, I welcome our new Patron, The Honourable Kim Beazley AC, and sincerely thank Kerry Sanderson for her esteemed patronage over the last three years. I extend my sincere thanks and appreciation to all our financial donors and pro-bono supporters, large and small, without whom, the work we do, and particularly the advice, advocacy and education we provide, would simply not extend as far. My personal thanks also go to my team and to the Board.

Next year will be 30 years since Future Living was established; an opportunity to formally mark our milestones and celebrate with clients, families, friends, donor and supporters. I look forward to sharing this time with all of you.

**Yvonne Parnell**  
CEO  
September 2018



**MAUREEN'S STORY**

*Maureen loves it when Toni, her Personal Support Service visitor comes to visit.*

Maureen is living her life to the fullest, enjoying the social connections of her group home and the supported employment that keeps her busy three days a week. With the other ladies in her group home she goes horse riding every Tuesday, and in summer they will start swimming.

Maureen loves it when Toni, her Personal Support Service visitor comes to visit, especially when Toni brings a present or as a special treat, they go to get their nails done!



Toni and Maureen catch up monthly, often taking a walk at the lake near Maureen's house. It is bustling with activity, bird life, and people walking their dogs.

Animals are one of Maureen's favourite things, and visiting new places. She recently went on holiday to Noosa and spent five fun filled days on the Gold Coast. She says the highlight of her trip was visiting Australia Zoo and cuddling the Koalas. Her souvenir koala is a special memory of the trip.



Toni, who is recently semi-retired, decided she wanted to give back to her community in some way. The Future Living Personal Support Service fits perfectly with her own commitments in its flexibility as well as its purpose. Toni says looking out for Maureen and being a second set of eyes to help safeguard her interests is very rewarding. "I really enjoy spending time with Maureen and getting to know her".

**CLINT'S STORY**

*Clint is a man with a tremendous passion for life!*

Clint is a man with a tremendous passion for life!

Like any bloke he loves all sports but has a particular passion for football and cricket and is a regular at his local cricket club during the season. As a member of the Dockers he attends every home game with the help of his friends Bruce & Kelly.

Clint volunteers with 'Men of the Trees', and he has a real passion for art. He is also a fantastic 'Dad' to his beloved dog Pogo!

Clint's wonderful Support Network is made up of friends and family who help him to live his dreams.

The Network has been running for 14 years and has 12 members. With a strong social and recreational focus, the members meet bi-monthly both as a group and individually with Clint. Network members also help Clint in planning out his life and achieving his goals each year.

With his Network's help, Clint purchased his own home and employs his own staff. He enjoys cruise holidays, attending music concerts and stage productions, has made a film about himself (Clint's Story), and even went for a drive in a V8 supercar!

Clint is now excitedly looking forward to his next cruise in December, sailing from Fremantle to Albany and return.

What a Man!



# 2018 FINANCIAL STATEMENTS



## Future Living Trust Incorporated

### Statement of Financial Position For the Year Ended 30 June 2018

	2018	2017
	\$	\$
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and Cash Equivalents	478,820	557,446
Trade and Other Receivables	35,650	29,857
Other Assets	691,087	644,838
<b>TOTAL CURRENT ASSETS</b>	<b>1,205,557</b>	<b>1,232,141</b>
<b>NON-CURRENT ASSETS</b>		
Property, Plant and Equipment	512,057	667,649
<b>TOTAL NON-CURRENT ASSETS</b>	<b>512,057</b>	<b>667,649</b>
<b>TOTAL ASSETS</b>	<b>1,717,614</b>	<b>1,899,790</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Other Liabilities	6,716	6,470
<b>TOTAL CURRENT LIABILITIES</b>	<b>6,716</b>	<b>6,470</b>
<b>NON-CURRENT LIABILITIES</b>		
Employee Benefits	20,000	18,000
Income Received in Advance	10,000	11,856
PSS Liability	304,289	305,315
Sinking Fund for Properties	14,827	7,851
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>349,116</b>	<b>343,022</b>
<b>TOTAL LIABILITIES</b>	<b>355,832</b>	<b>349,492</b>
<b>NET ASSETS</b>	<b>1,361,782</b>	<b>1,550,298</b>
<b>EQUITY</b>		
Reserves	(11,892)	144,449
Retained Earnings	1,373,674	1,405,849
<b>TOTAL EQUITY</b>	<b>1,361,782</b>	<b>1,550,298</b>

## Future Living Trust Incorporated

### Statement of Comprehensive Income For the Year Ended 30 June 2018

	2018	2017
	\$	\$
Revenue	335,447	497,855
Net Rental Income	3,087	2,591
Bequest, Fundraising and Donation Expenses	(83,449)	(83,046)
Depreciation Expense	(2,823)	(2,823)
Employee Benefits Expense	(228,399)	(225,751)
Other Expenses	(49,135)	(37,981)
	<b>(25,272)</b>	<b>150,845</b>
<b>Less Current Year's Distribution of Interest</b>	<b>(5,869)</b>	<b>(7,764)</b>
Interest Distributions		
	<b>(31,141)</b>	<b>143,081</b>
<b>Profit before Income Tax</b>	<b>(31,141)</b>	<b>143,081</b>
Income Tax Expense	-	-
<b>Total Comprehensive Income for the Year</b>	<b>(31,141)</b>	<b>143,081</b>

### Statement of Changes in Equity For the Year Ended 30 June 2018

	2018		
	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
<b>Balance at 1 July 2017</b>	<b>1,405,849</b>	<b>144,449</b>	<b>1,550,298</b>
Profit/(Loss) for the Year	(31,141)	-	(31,141)
Revaluation of Properties	-	(156,341)	(156,341)
Prior Year Adjustment	(1,034)	-	(1,034)
<b>Balance at 30 June 2018</b>	<b>1,373,674</b>	<b>(11,892)</b>	<b>1,361,782</b>
	2017		
	Retained Earnings	Asset Revaluation Reserve	Total
	\$	\$	\$
<b>Balance at 1 July 2016</b>	<b>1,243,803</b>	<b>154,606</b>	<b>1,398,409</b>
Profit/(Loss) for the Year	143,081	-	143,081
Revaluation of Properties	-	8,809	8,809
Transfer of Hilton Property Revaluations	18,966	(18,966)	-
Rounding	(1)	-	(1)
<b>Balance at 30 June 2017</b>	<b>1,405,849</b>	<b>144,449</b>	<b>1,550,298</b>

**FINANCIAL STATEMENTS  
CONTINUED...**

**FUTURE LIVING TRUST INCORPORATED  
MANAGED TRUST FUNDS – MOVEMENT SUMMARY  
FOR THE YEAR ENDED 30 JUNE 2018**

	2018	2017
	\$	\$
<b>DEPOSITS</b>		
Interest	10,460	9,891
Investment Earnings	38,959	37,021
Set up of Activ Foundation Unplanned Supports Trust	20,000	-
Trust Funds Deposits	979,611	143,463
<b>TOTAL DEPOSITS</b>	<b>1,049,030</b>	<b>190,375</b>
<b>WITHDRAWALS</b>		
Trust Fund Payments	80,499	25,275
<b>TOTAL WITHDRAWALS</b>	<b>80,499</b>	<b>25,275</b>
<b>NET MOVEMENT FOR THE YEAR</b>	<b>968,531</b>	<b>165,100</b>
Bankwest Business Account	377,681	249,602
Bankwest Term Deposit	200,000	200,000
Austock Insurance Bonds	1,009,140	972,119
<b>Total Trust Funds held at beginning of year</b>	<b>1,586,821</b>	<b>1,421,721</b>
Net Movement for the year	968,531	165,100
<b>Total Trust Funds held at the end of the year</b>	<b>2,555,352</b>	<b>1,586,821</b>
<b>Represented by:</b>		
Bankwest Business Account	162,253	377,681
Bankwest Term Deposit	450,000	200,000
Austock Insurance Bonds	1,943,099	1,009,140
	<b>2,555,352</b>	<b>1,586,821</b>

This is a condensed version of the 2018 Financial Reports, a full version is available on request.

*You can help make a difference...*

**Future Living is a registered charity**

Donate to Future Living online at [www.futureliving.org.au/support-us](http://www.futureliving.org.au/support-us)

All donations over \$2.00 are tax deductible.





FUTURE LIVING TRUST INCORPORATED

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