



ANNUAL REPORT 2020



Thank you DONORS & SUPPORTERS



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- Stan Perron Foundation
- The Walker Family
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- Ms Julie Beeck
- Mr Fred Fairthorne
- The Iffla Family
- The McCusker Foundation
- Jean Murray Jones Trust
- Rowley Family Foundation
- Mr Nicholas Murfett
- Mr Geoff Baker
- The Bowen Foundation
- Mr John Poynton
- The Richardson Foundation
- Wheatley Family Foundation
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And the many other donors and supporters, some who wish to remain anonymous.



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NOTICE OF ANNUAL GENERAL MEETING

The Thirtieth Annual General Meeting of Future Living Trust Incorporated will be held on Tuesday 27th October 2020, 10.30am at Activ, 327 Cambridge St Wembley WA.

THE BOARD OF DIRECTORS HELD EIGHT MEETINGS DURING 2019/2020

Board Members & Attendance

Beeck: 8/8 | Pangiarella: 7/7 | Iffla: 7/8 | Walker: 8/8 | Booth: 8/8 | Smart: 7/8 | Robertson: 7/8 | Massey: 6/8 | Watson: 5/6



WHO WE ARE

Our mission is to enable families of people with developmental disability to plan and implement services that enhance their quality of life and provide a long-term secure future.

Future Planning

We offer parents and other family members advice, expert guidance, and referral to trusted lawyers to help plan a safe and secure long-term future for their child ensuring lasting peace of mind. This service is obligation free.

Circles of Support

A Support Network creates a facilitated circle of supportive friends around a person with disability to help them in achieving their life goals and be more connected with their community.

Support Coordination

Future Living is registered with the NDIS to provide Support Coordination. We will help with understanding your NDIS Plan and activate it by finding the right service providers to help you achieve your goals.

Safeguarding & Advocacy

Our Personal Support Service provides a dedicated, independent and familiar visitor and advocate for the duration of a person's life, post their parents care.

Financial & Property Trusts

Future trustee services, secure management of trust funds*, and property trust services, all designed to meet the specific needs of people with developmental disability and tailored for you with your family in mind.

*Disclaimer: Future Living does not provide financial services advice and does not hold a financial services licence.



Registered NDIS Provider



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www.safeandsecure.org.au

Future Living is proud to launch Safe & Secure, an on-line learning resource designed for parents of children with developmental disability, and packed with practical, relevant information from experts in their field.

Create a Safe and Secure future for your adult child with developmental disability in 6 easy steps.

Learn how to build a roadmap that will safeguard your child's long-term future from the comfort of your own home. Your self-paced online journey puts you in control of the decisions you need to make. Bringing you peace of mind for the time when you're no longer around.

Join Safe and Secure for \$49

- Secure one-off payment
- Membership that won't expire
- Unlimited access to online tools & expert information
- Learn from your own home, at your own pace

- ✓ Giving parents confidence they are protecting their child's long-term future
- ✓ Equipping them with the knowledge of what matters most on the planning journey, including an understanding of legal, financial and other significant considerations
- ✓ Developing a personalised practical and effective plan for the future that comprehensively addresses the challenges ahead
- ✓ Inspiring and motivating real-life stories from other families who share their experiences

2020
BOARD & EXECUTIVE STAFF

The long term security of people with developmental disability remains at our core

Julie Beeck

The Future Living Board and Executive as at 30 June 2020

The Future Living Board and Executive staff have a wealth of knowledge and experience from the Legal, Accounting, Actuarial, Banking and Finance, Strategic Management, Education, Developmental Disability, Advocacy, Project Management, Marketing and Market Research professions.



His Excellency The Honourable Kim Beazley, AC Governor of Western Australia

Future Living is honoured to have the Governor of Western Australia as our Patron. We value and appreciate the interest of his Excellency in our work and thank him for graciously hosting our 30 Year celebrations in March.



Ms Julie Beeck BCom, GAICD – Chair from 2015 and Board Member since 2001.

Julie is Executive Director of Metrix Consulting, a marketing consultancy providing business intelligence and strategic advice to business, government and the not for profit sector. Julie has 30 years experience in marketing and is a Graduate of the Australian Institute of Company Directors.



Ms Yvonne Parnell PostGradDis, GAICD – Chief Executive Officer

Yvonne joined Future Living as CEO in 2008. She was previously an Executive in the corporate sector. Yvonne is a Member of the South Metropolitan Health Service Board incorporating Fiona Stanley and four other hospitals as well as the Dental Board of WA. Yvonne is a Graduate of the Australian Institute of Company Directors (GAICD).



Ms Sara Howard – Services Co-ordinator

Sara commenced as Services Co-ordinator in 2017 managing the Individual Support Network and Personal Support Service programs. Working directly with families, clients, facilitators and volunteers, Sara, who is also a network Facilitator, has significant knowledge and experience in the disability sector.



Ms Nardia Smith – Administration Co-ordinator

Nardia joined Future Living in 2017 providing administration systems and support, reporting, marketing, and policy and procedure development. Nardia has recent experience working in the disability sector as well as the mining sector.



Mr Lui Pangiarella BComm (Hons), GAICD, CA - Deputy Chair from 2015 and Board Member since 2010.

Lui operates his own consultancy specialising in strategy, execution, and cultural change. He is a member of the Institute of Chartered Accountants and the Australian Institute of Company Directors (GAICD).



Mr Laurence (Larry) Iffla B.Juris, LL.B, FTIA - Board Member since 1993, Chairman from 1996 to 2015

Larry is a partner of Iffla Wade, where he practices in commercial and property law. He is Deputy Chair, Council of Activ Foundation and is Director at the Harry Perkins Institute of Medical Research and Non-Executive Chairman of the Perron Group. Larry has a brother with a developmental disability and his family has had a long association with Activ Foundation.



Mr Ken Booth BSc Dip Ed., M.Ed.Admin – Board Member since 1995

Ken is a practising Civil Celebrant and had a prior 35 year career with the Education Department of Western Australia. Ken has a brother with a developmental disability and is an Honorary Life Governor and member of the Council of Activ Foundation.



Mr Kerin Smart LLB – Board Member since 2009

Kerin spent 40 years as a corporate and commercial lawyer and now devotes much of his time to working with families with disabled children to plan for their future, including the preparation of Wills, Testamentary and Protective Trusts and Powers of Attorney for those families. Kerin has a close family member with a developmental disability.



Mr Jeremy Robertson BE (Civil) – Board Member since 2014

Jeremy has recently retired from running his own project management consultancy. He was recruited to the Board after the takeover of Planned Individual Networks (PIN). He has a son with an acquired brain injury.



Mrs Leonie Walker OAM - Board Member since 2003, Deputy Chair from 2005 to 2015

Leonie has two adult sons with Developmental Disability. Living on a farm in Wongan Hills, Leonie was active in establishing homes for children with disability. Now residing in Dunsborough she has a long association with local support groups and was awarded the Centenary Medal for Community Services in 2001. In 2015 she received the Medal of the Order of Australia (OAM). Leonie is an Honorary Life Governor, Trustee and Council member of Activ.



Ms Robyn Massey BA Dip Ed. GAICD. FLWA - Board Member since 2019

Robyn is a co-founder of Live Well Longer – ageing at home and operates her own consultancy business. Prior to resigning from the public service in 2017, she was an Executive Director with the Disability Services Commission. Robyn is a Graduate of the Australian Institute of Company Directors (GAICD) and a Fellow of Leadership WA (FLWA).



Mr Lee Watson MA, GAICD, FCCA, FIPA Treasurer & Board Member since 2020

Lee has 30 years experience in the financial services industry and is the Chief Financial Officer of WA Super. He is a fellow of the Association of Chartered Certified Accountants (FCCA) and the Institute of Public Accountants (FIPA) as well as a graduate of the Australian Institute of Company Directors (GAICD).

Enabling families of people with developmental disability to plan and implement services that enhance their quality of life and provide a long-term secure future.



This last year has presented significant challenge to all communities, and not least to those people living with, or caring for someone with, a developmental disability.

At Future Living we are all about helping families to plan, enhancing quality of life for those with a developmental disability, and providing them with a secure long-term future. These outcomes all require us to work closely with families to maintain a supportive framework around their family member. So imagine the challenge of achieving all this in a COVID-19 environment that restricted the ability for people to meet, engage or interact in person.

Fortunately in Western Australia the harshest mobility restrictions were lifted after several weeks, allowing our staff and volunteers to once again interact with families and clients. However, in this last year the sad death of Ann Marie Smith in Adelaide has shown that it doesn't take a global pandemic for individuals with disability to suffer through neglect and a lack of proper oversight. Our role in the disability sector couldn't be any more critical than it is now.

The Landscape in Disability

The Disability Royal Commission and other policy bodies have highlighted the immediate risks posed by the COVID-19 pandemic for people with disability and their families, due to factors such as increased social isolation, increased economic insecurity and disruption to essential supports and services.

A Policy Paper by the Brotherhood of St Lawrence also reflected on the potential longer-term risks:

'In the longer-term the gap in social and economic participation for people with disability and their families and carers - already unjustifiably wide - could grow.' bsl.org.au May 2020

This landscape reinforces the important role for Future Living to continue delivering on its Mission:

To enable families of people with developmental disability to plan and implement services that enhance their quality of life and provide a long-term secure future.

Our Response and Focus

Over the last 12 months, Future Living has continued our steady, strategic approach to delivering on our Mission, while always ensuring the long-term financial sustainability of the organisation.

Thanks to the dedication of our Executive Team and the financial support of various funding grants, Future Living has achieved a significant milestone this year, launching safeandsecure.org.au which expands our reach by delivering information and advice to families anywhere and anytime through online tools.

This provides families with another way to start their journey with Future Living. Beyond this, our personalised service delivery and engagement model will continue to be the core means of guiding and supporting families to achieve quality of life and long-term security for their family member.

Financial Management

We are continually grateful for the financial and pro bono support given to Future Living by a wide range of organisations and individuals who all understand the importance of what we do. In the last year the generosity of many has enabled us to continue investing in our services and being there for families. Another key element of our financial management is protecting the funds we have invested to secure our own future, as well as the funds we hold in trust for many of our clients. Low interest rates and unpredictable investment markets have required even greater diligence in the management of these funds, and its pleasing that our investment returns continue to be positive. With our highly skilled Finance and Investment Sub-Committee maintaining close attention, our financial position remains secure.

Our Brilliant Board and Executive

This year we welcomed Lee Watson to the role of Treasurer, replacing long-standing Treasurer Dennis Barton. Lee brings 25 years of CFO experience to the Board as well as strong strategic and commercial expertise, and Lee has quickly become a valued addition to the Board. In July 2020 we farewelled Deputy Chair Lui Pangiarella after 10 years of service on the Board. In that time Lui contributed in so many ways through his skills in strategic thinking and prudent financial management plus an endless commitment to the values and purpose of the organisation. We look forward to appointing a new Director and electing a new Deputy Chairperson at the 2020 AGM.

Alongside these changes, I would like to acknowledge the continued brilliance of all Board members, who consistently bring their commitment, compassion and individual capabilities to the organisation.

However, nothing would happen without the incredible time, energy and dedication that is shown every day by our Executive team of Yvonne Parnell, Nardia Smith and Sara Howard. On behalf of the Board I extend my thanks to this team and the wider network of staff and volunteers of Future Living.

I'm proud to present this year's Annual Report and I look forward to the year ahead.

Julie Beck

Chair
October 2020

**"Love and compassion are necessities, not luxuries.
Without them, humanity cannot survive."**

Dalai Lama



It would be difficult to write this report without talking about the impact of COVID-19 on each and every one of us.

During this time we came to understand our universal responsibility in working together in a compassionate and concerted way to fight an enemy we couldn't see. We social distanced, we sanitised our hands, we looked out for one another, we acted quickly and collectively, and we played by the rules. In doing so we moved from a crisis with potentially devastating consequences to where we are today. How fortunate we are to be Australian, to be West Australian, and to live in the most isolated city in the world.

For Future Living, COVID-19 initially presented a myriad of daily challenges, especially in delivering our services in a way that ensured our clients, staff and volunteers, remained safe. With our services aimed at safeguarding and reducing isolation and loneliness, the period of lockdown saw many clients isolated in their homes, and this called for innovation and adaptation in how we continued to provide advocacy through visits, and facilitate support networks - services our clients value and rely on. The answer wasn't perfect but it meant our visitors and facilitators were able to stay in touch with the clients they support one way or another until lockdown was lifted.

At the same time we steeled ourselves for either an onslaught of urgent enquiries related to planning, wills and trusts or, as it turned out, a complete shutdown. Families who have returned to see us since have said there was just too much else to do at the time and again highlights for us the need for families to plan early and not wait for a crisis to occur when it is potentially too late.

We were fortunate to have received grant funding from the Department of Communities WA and GoodPitch Australia to develop an online education platform of future planning resources for parents and families Australia-wide. And so, during COVID-19, Safe and Secure Online was born, the timing of which, despite the obstacles it presented, could not have been better and I thank the amazing project team who brought it to life.

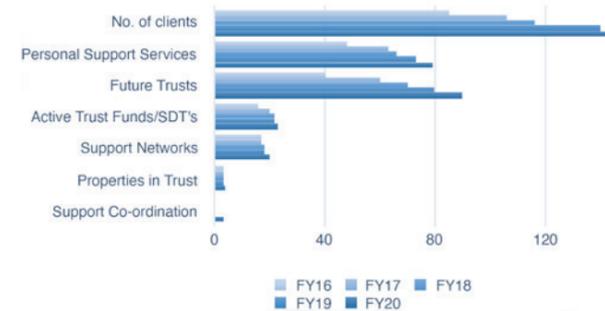
Full of up to date information and videos by planning and legal experts, as well as real-life stories and podcasts featuring families and clients, this inspiring resource puts parents in control of the decisions they need to make.

It seems almost surreal to look back now on our 30 year celebrations in March hosted the Honourable Kim Beazley, at Government House, that saw the launch of Corbett the Future Living Bear, named for disability stalwart John Corbett and his son and Future Living client, Keith Corbett. Happening just days before lockdown, we were pleased to be able to have many clients, families and supporters join us for a special morning tea to mark this significant milestone.

From a financial perspective we succeeded in having a year that was better than budgeted with positive growth. The result was due in many ways to the generosity of our supporters who understood the need of families and the work we do and backed us when we most needed it. JobKeeper has also meant that staff continued to be engaged and the office kept open and operating, albeit for a period from our kitchen tables. A small profit result in such a tumultuous year is not only extraordinary but humbling. Thank you to everyone who gave, supported, and championed. You all make a difference.

In managing our growing portfolio of client properties and funds in trust, the year ended with smaller but still positive earnings off a conservative investment strategy.

CLIENTS & SERVICES



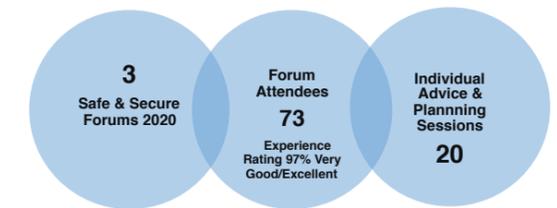
Looking ahead, our goal for FY21 is to strategically reorganise and reengineer activity and services under three key pillars of;

PLAN | PARTICIPATE | PROTECT

Haeberlin Consulting completed extensive work on this strategy project supported by an NDIS Building the Local Workforce grant. As a result, commencing October 20 we will increase provision of two NDIS capacity building services, Support Coordination and Support Networks. These services fit well with our existing expertise and are valued by NDIS participants and their families for their ability to make a tangible difference in their lives.

Supported by existing Future Living services and education programs like Safe & Secure, including the new online planning resource for parents, we are targeting growth in NDIS services and income for FY21 and beyond, with an initial investment in development costs funded from reserves.

In closing, my thanks again go to Activ who have been our constant companion for 30 years providing us support and accommodation which we greatly value. Thanks also to WA Charity Direct for their sponsorship of the Safe & Secure forums and advice sessions, to Maureen Murray our volunteer database guru, and to every one of our wonderful volunteers and network facilitators, our donors, ambassadors, presenters, advisors, pro-bono suppliers, clients and families. Together you make our world go around.



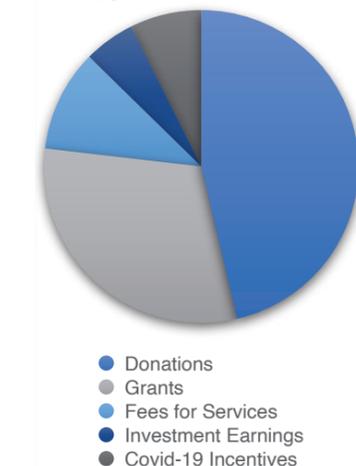
My gratitude to my dedicated staff team and committed and caring Board who continued to govern if not physically then by phone or by Zoom which in turn meant I could confidently lead the organisation through what was an unprecedented and difficult period in our history.

We expect a busy and bright 2021.

Yvonne Parnell

Chief Executive Officer
October 2020

**REVENUE BREAKDOWN
FY20**



2020 FINANCIAL STATEMENTS



Statement of Financial Position

As At 30 June 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and Cash Equivalents	4	178,722	138,938
Trade and Other Receivables		39,409	59,440
Other Assets		1,006,039	1,005,763
TOTAL CURRENT ASSETS		1,224,170	1,204,141
NON-CURRENT ASSETS			
Property, Plant and Equipment		537,783	527,725
TOTAL NON-CURRENT ASSETS		537,783	527,725
TOTAL ASSETS		1,761,953	1,731,866
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables		8,037	7,713
TOTAL CURRENT LIABILITIES		8,037	7,713
NON-CURRENT LIABILITIES			
Employee Benefits		25,000	26,982
Income Received in Advance		55,920	40,000
PSS Liability		343,926	341,589
Sinking Fund for Properties		15,784	13,151
TOTAL NON-CURRENT LIABILITIES		440,630	421,722
TOTAL LIABILITIES		448,667	429,435
NET ASSETS		1,313,286	1,302,431
EQUITY			
Reserves		129,008	6,600
Retained Earnings		1,184,278	1,295,831
TOTAL EQUITY		1,313,286	1,302,431

Statement of Comprehensive Income

For the Year Ended 30 June 2020

	Note	2020 \$	2019 \$
Revenue	3	382,152	252,315
Net Rental Income	14	4,037	8,246
Bequest, Fundraising and Donation Expenses		(71,164)	(38,896)
Depreciation Expense		(2,823)	(2,823)
Employee Benefits Expense		(215,082)	(226,518)
Other Expenses		(75,693)	(40,938)
		21,427	(48,614)
Less Current Year's Distribution of Interest		(13,767)	(17,929)
Interest Distributions		(13,767)	(17,929)
Profit before Income Tax		7,660	(66,543)
Income Tax Expense		-	-
Total Comprehensive Income for the Year		7,660	(66,543)

Statement of Changes in Equity

For the Year Ended 30 June 2020

	Note	Retained Earnings \$	Asset Realisation Reserve \$	2020 Total \$
Balance at 1 July 2019		1,295,831	6,600	1,302,431
Profit/(Loss) for the Year		7,660	-	7,660
Revaluation of Properties		-	4,600	4,600
Prior Year Adjustment	15	(1,405)	-	(1,405)
Balance at 30 June 2020		1,302,086	11,200	1,313,286

2019

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	2019 Total \$
Balance at 1 July 2018		1,373,674	(11,892)	1,361,782
Profit/(Loss) for the Year		(66,543)	-	(66,543)
Revaluation of Properties		-	18,492	18,492
Prior Year Adjustment	15	(11,300)	-	(11,300)
Balance at 30 June 2019		1,295,831	6,600	1,302,431



STATEMENT OF MANAGED TRUST FUND MOVEMENT

	2020	2019
	\$	\$
DEPOSITS		
Establishment of The AR Protective Trust	-	600,050
Interest	4,957	10,382
Investment Earnings	16,073	102,369
Trust Funds Deposits	<u>77,428</u>	<u>35,937</u>
TOTAL DEPOSITS	<u>98,458</u>	<u>748,738</u>
WITHDRAWALS		
Trust Fund Payments	80,777	77,087
Property Revaluations	<u>280,000</u>	<u>-</u>
TOTAL WITHDRAWALS	<u>360,777</u>	<u>77,087</u>
NET MOVEMENT FOR THE YEAR	<u>(262,319)</u>	<u>671,651</u>
Austock Insurance Bonds	2,165,550	1,943,099
Bankwest Business Accounts	211,453	162,253
Bankwest Term Deposit	250,000	450,000
Residential Property	<u>600,000</u>	<u>-</u>
Total Trust Funds held at beginning of year	<u>3,227,003</u>	<u>2,555,352</u>
Net Movement for the year	<u>(262,319)</u>	<u>671,651</u>
Total Trust Funds held at the end of the year	<u>2,964,684</u>	<u>3,227,003</u>
Represented by:		
Austock Insurance Bonds	2,181,623	2,165,550
Bankwest Business Accounts	86,483	211,453
Beyond Bank Accounts	376,578	-
Bankwest Term Deposit	-	250,000
Residential Property	<u>320,000</u>	<u>600,000</u>
	<u>2,964,684</u>	<u>3,227,003</u>



This is a condensed version of the 2020 Financial Reports, a full version is available on request.

A large, stylized graphic of a leaf or branch, rendered in shades of blue and green, positioned behind the text.

Our difference...

Future Living is dedicated to helping parents plan for their child's future.
We offer a unique range of services in direct response to the
question parents most often ask

'Who will be there when we are not?'

FUTURE LIVING TRUST INCORPORATED

ABN 62 492 609 487

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www.futureliving.org.au