

2021 *Annual Report*



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And the many other donors and supporters, some who wish to remain anonymous.





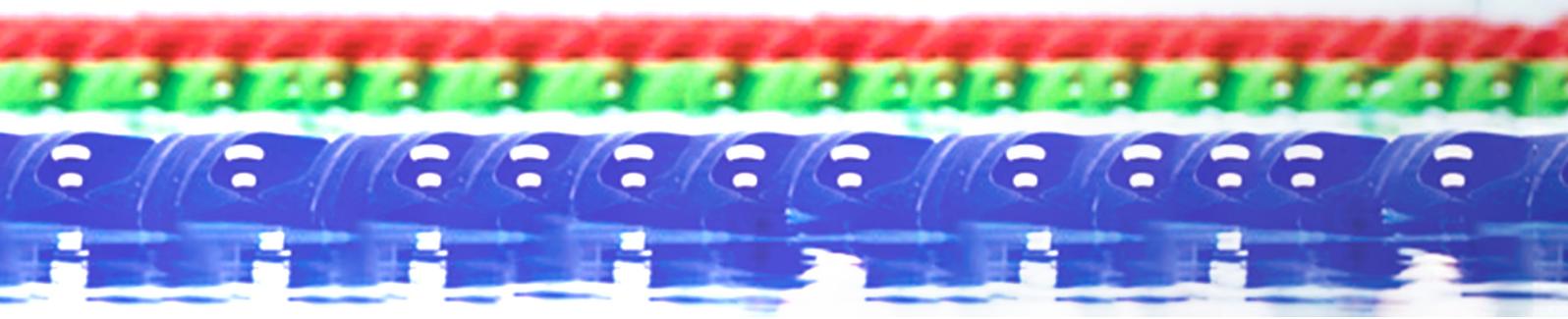
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THE BOARD OF DIRECTORS HELD EIGHT MEETINGS DURING 2019/2020

Board Members & Attendance

Beeck: 8/8 | Massey: 6/8 | Booth: 8/8 | Reiser: 8/8 | Robertson: 7/8 | Watson: 7/8 | Walker: 8/8 | Smart: 7/8 | Iffla: 6/8



WHO We are

Our mission is to enable families of people with developmental disability to plan and implement services that enhance their quality of life and provide a long-term secure future.

Future Planning

We offer parents and other family members advice, expert guidance, and referral to trusted lawyers to help plan a safe and secure long-term future for their child ensuring lasting peace of mind. This service is obligation free.

Circles of Support

A Support Network creates a facilitated circle of supportive friends around a person with disability to help them in achieving their life goals and be more connected with their community.

Safeguarding & Advocacy

Our Personal Support Service provides a dedicated, independent and familiar visitor and advocate for the duration of a person's life, post their parents care.

Financial & Property Trusts

Future trustee services, secure management of trust funds*, and property trust services, all designed to meet the specific needs of people with developmental disability and tailored for you with your family in mind.

Support Coordination

Future Living is registered with the NDIS to provide Support Coordination. We will help with understanding your NDIS Plan and activate it by finding the right service providers to help you achieve your goals.



Registered NDIS Provider



*Disclaimer: Future Living does not provide financial services advice and does not hold a financial services licence.



WHO WILL BE THERE *when you are not?*

Future Living is proud to provide Safe & Secure, an on-line learning resource designed for parents of children with developmental disability, and packed with practical, relevant information from experts in their field.

Learn how to build a roadmap that will safeguard your child's long-term future from the comfort of your own home. Your self-paced online journey puts you in control of the decisions you need to make. Bringing you peace of mind for the time when you're no longer around.

- ✔ Giving parents confidence they are protecting their child's long-term future
- ✔ Equipping them with the knowledge of what matters most on the planning journey, including an understanding of legal, financial and other significant considerations
- ✔ Developing a personalised practical and effective plan for the future that comprehensively addresses the challenges ahead
- ✔ Inspiring and motivating real-life stories from other families who share their experiences

www.safeandsecure.org.au

Create a Safe & Secure future for your adult child with developmental disability in 6 easy steps.

Join for just **\$49**

- Secure one-off payment
- Membership that won't expire
- Unlimited access to online tools & expert information
- Learn from your own home, at your own pace



Safe & Secure

Steps to creating a secure future

BOARD & Executive staff

The Future Living Board and Executive staff have a wealth of knowledge and experience from the Legal, Accounting, Banking and Finance, Strategic Management, Education, Developmental Disability, Advocacy, Project Management, Marketing and Market Research professions.

Ms Julie Beeck BCom, GAICD

Chair from 2015 and Board Member since 2001

Julie is a marketing consultant with over 30 years' experience providing research, business intelligence and marketing strategy services to organisations across the public, private and not for profit sectors. Julie has been a Board Member of several private and not-for-profit organisations and is a Graduate of the Australian Institute of Company Directors.

Mr Lee Watson MA, GAICD, FCCA, FIPA

Treasurer & Board Member since 2019

Lee has 30 years experience in the financial services industry. He is a fellow of the Association of Chartered Certified Accountants (FCCA) and the Institute of Public Accountants (FIPA) as well as a graduate of the Australian Institute of Company Directors (GAICD).

Ms Robyn Massey BA Dip Ed. GAICD. FLWA

Board Member since 2019

Robyn is a co-founder of Live Well Longer - ageing at home and operates her own consultancy business. Prior to resigning from the public service in 2017, she was an Executive Director with the Disability Services Commission. Robyn is a Graduate of the Australian Institute of Company Directors (GAICD) and a Fellow of Leadership WA (FLWA).

Mr Laurence (Larry) Iffla B.Juris, LL.B, FTIA

Board Member since 1993, Chairman from 1996 to 2015

Larry is a partner of Iffla Wade, where he practices in commercial and property law. He is Deputy Chair, Council of Activ Foundation and is Director at the Harry Perkins Institute of Medical Research and Non-Executive Chairman of the Perron Group. Larry has a brother with a developmental disability and his family has had a long association with Activ Foundation.

Ms Yvonne Parnell PostGradDis, GAICD

Chief Executive Officer

Yvonne joined Future Living as CEO in 2008. She was previously an Executive in the corporate sector. Yvonne has been a Member of the South Metropolitan Health Service Board since 2016 and previously sat on the North Metro Health Governing Council. She is also a Board Member of Yogazeit, a charity operating in the health and wellbeing space. Yvonne is a Graduate of the Australian Institute of Company Directors (GAICD).



His Excellency
The Honourable

Kim Beazley AC

Governor of Western Australia

Future Living is honoured to have the Governor of Western Australia as our Patron. We value and appreciate the interest of his Excellency in our work.

Mr Ken Booth BSc Dip Ed., M.Ed. Admin

Board Member since 1995

Ken is a practising Civil Celebrant and had a prior 35 year career with the Education Department of Western Australia. Ken has a brother with a developmental disability and is an Honorary Life Governor and member of the Council of Activ Foundation.

Mr Kerin Smart LLB

Board Member since 2009

Kerin spent 40 years as a corporate and commercial lawyer and now devotes much of his time to working with families with disabled children to plan for their future, including the preparation of Wills, Testamentary and Protective Trusts and Powers of Attorney for those families. Kerin has a close family member with a developmental disability.

Mr Jeremy Robertson BE (Civil)

Board Member since 2014

Jeremy has recently retired from running his own project management consultancy. He was recruited to the Board after the takeover of Planned Individual Networks (PIN). He has a son with an acquired brain injury.

Mrs Leonie Walker OAM

Board Member since 2003, Deputy Chair from 2005 to 2015

Leonie has two adult sons with Developmental Disability. Living on a farm in Wongan Hills, Leonie was active in establishing homes for children with disability. Now residing in Dunsborough she has a long association with local support groups and was awarded the Centenary Medal for Community Services in 2001. In 2015 she received the Medal of the Order of Australia (OAM). Leonie is an Honorary Life Governor, Trustee and Council member of Activ.

Mr Geoff Reiser

Board Member since 2020

Geoff is the founder and Managing Director of Haeblerin Consulting, a strategy consulting firm working with Boards and Exec teams across Government, business and Not for Profit. He is a Board member of WestCycle, with previous memberships including the Curtin School of Marketing Advisory Board, WorkFocus Australia, atWork Australia and the National Disability Recruitment Co-ordinator Advisory Panel.



Left to right: Maureen Murray (back row), Cassie Brickell, Rebecca Willlock (back row), Karen Anderson, Yvonne Parnell (back row), Kathryn Rose, Mary-Jane Meehan, Nardia Smith.

Nardia Smith

Administration Co-ordinator

Nardia joined Future Living in 2017 providing administration systems and support, reporting, marketing, and policy and procedure development. Nardia has recent experience working in the disability sector as well as the mining sector.

Mary-Jane Meehan

NDIS Services Project Lead

Mary-Jane joined Future Living last year developing the NDIS services of Support Coordination and Circles of Support. She previously graduated from UWA with a law degree, and practiced as a family lawyer in London. Her eldest daughter has a developmental disability and Mary-Jane has been self-managing her NDIS plans for the past 4 years. This experience led her to seek work in the disability sector.

Cassie Brickell

Disability Services Coordinator

I was employed by Future Living in February 2021, managing the Personal Support Service, Circles of Support, and Support Coordination programs. In my role at Future Living I keep in close contact with our clients and their families, and get to see firsthand the wonderful work that our Facilitators, Support Coordinator and PSS Volunteers do on a daily basis! My previous experience has includes working as a Local Area Coordinator for the NDIS, various roles across the Mental Health sector, and an Advocate for children living in foster care.

Karen Anderson

PSS Coordinator

I have worked for Future Living for 5 years now. My background is in education and I have worked in community support roles for most of my working life. I have over 20 years' experience in the Disability sector.

Since working for Future Living, I have been a facilitator for a circle of support. In the past year I have been working in the office as well. I now administer Future Living's Personal Support Service.

Maureen Murray

IT Specialist

I have been working with Future Living since 2014. I built their contact and client management database. And I help maintain it and add to it to meet their changing needs.

Kathryn Rose

Support Coordinator

I've been working in the disability sector for 14 years in various roles. I started working for Future Living in July 2021 as the Support Coordinator. In this role I work with people to develop their support plans as well as assist them to engage with various supports.

Rebecca Willlock

Data Entry Clerk since 2020

I have been working for Future Living for the last 4 years as the Data Entry Clerk. I find it interesting and enjoyable. My work team are great and make it enjoyable to come to work.

2021 Chair Report

I'm pleased to present our 2021 Annual Report and to share an update on progress over the last year.

Each year we expand our capacity to meet with new families looking to ensure a safe and secure future for their son or daughter. While every family's situation is unique, one common challenge is the energy required by families to maintain the right combination of immediate NDIS support and services while also planning for the future of their loved one. Through our conversations with families, we see the important role Future Living can play in their lives, and in the wider disability community, which is:

To enable families of people with developmental disability to plan and implement services that enhance their quality of life and provide a longterm secure future.

Our operating landscape

The work of the Royal Commission into Violence, Abuse, Neglect and Exploitation of People with Disability continues to shine a light on issues such as choice and control for people with disability, as well as the importance of advocacy, representation and safeguarding. While there is much work to be done at the macro level in disability, for Future Living the Royal Commission investigations and reports demonstrate the vital role that our services can play in providing independent oversight for someone who is considered vulnerable. In recent months Future Living has provided discussion papers to the Royal Commission and to the NDIA outlining the potential opportunities to improve support for families and provide safeguarding for vulnerable people with a developmental disability.

We continue to monitor the work of the Royal Commission and other agencies in pursuing these improvements and will contribute wherever we can.

Another key trend influencing our organisation, and many clients, is the fluctuating financial investment returns in response to the global pandemic and other factors in our economy. Future Living is responsible for managing trust funds for many clients, and we manage our own financial reserves which are vital to our long-term security. Thankfully in the last year we've seen an improvement in returns, in line with market expectations and in contrast to the volatility of 2020. Close monitoring and management of these funds will continue based on our conservative Investment Policy as we ensure that trust fund clients are appropriately supported and the long-term sustainability of Future Living is assured.

Governance and Membership

The composition of our Board continues to reflect a sound mix of skills, experience and perspectives. We are also fortunate that the majority of current Board members have an immediate or close family connection to someone living with disability, which is reflected strongly in Board discussions.

We also believe that our organisation can benefit by expanding Membership beyond Board Members and inviting a small number of individuals to become Members, bringing other experience and perspectives, plus added oversight. Following conversations in recent months, I'm delighted that we will have three new Members of Future Living at the 2021 AGM. With an initial term of three years, we look forward to engaging with each of our new Members and drawing on their experiences and knowledge.

*Enhancing quality
of life & providing a
longterm secure future.*



Looking ahead

To make sure we continue adapting to change and meeting the needs of families, the Board is about to develop a new 5-year Strategic Plan. Our current Strategic Plan (2016-2021) has served us well in guiding where and how we invest our time, energy and resources. It's now time to update the Plan and chart a new set of organisational priorities. The updated Strategic Plan will be developed over the next three months. One of the elements will include an updated Fundraising Strategy that refreshes our approaches to fundraising and matches fundraising objectives with clear organisational priorities. During 2020-21 Future Living worked with specialist consultancy Social Money to lay the foundations for a new Fundraising Strategy. This acknowledges the pivotal role that fundraising will continue to play in enabling Future Living to operate effectively, alongside other revenue sources such as grants, fee-for-service and investment returns.

Acknowledgements and thanks

As we head towards 2022 I'm looking forward to my 7th year as Chair of Future Living with the confidence that we have a highly experienced and committed Board, a clear Vision and Plan, and an outstanding CEO and Executive Team plus a growing network of staff and volunteers who dedicate their time to delivering great outcomes for our clients and families.

I must acknowledge the generous pro bono support given to Future Living by a wide range of organisations and individuals who all understand the importance of what we do and give their time and experience willingly. We definitely could not achieve the same results without them.

Finally, may I extend thanks to all Members of the Board for their work over the last year and for their commitment to the Values of Future Living.

Julie Beck
Chair

CEO Report

Resilience has been a familiar word during the COVID-19 global pandemic, from both a personal and organisational perspective, with many uncertainties pushing us to dig deep into our reserves.

As we moved into the second year of the pandemic we learnt a great deal about being agile, open, and responsive to the unexpected and to continue to embrace change to help shore up our resilience. For Future Living the past year has been a lot about change. With an agreed 12 month growth strategy, we focussed our energy on developing capacity in Support Coordination and Circles of Support through engaging widely with the sector while also enhancing our existing key services including future planning education, advice and safeguarding. With an evolving NDIS and state disability environment we continued to adapt our service provision to ensure we remain aligned to the needs of our clients, families and the community.

During the year we welcomed two new executive team members to help expand our NDIS horizons and overall reach as well as manage service delivery to our existing and new clients. Progress to date has seen us grow our team of co-ordinators, facilitators and volunteers, further adding to our ability to provide the expert, independent and personalised service that Future Living is known for.

"I can't thank you enough for your guidance so far. I must confess you have well and truly turned this (NDIS) sceptic around." Des, Client

With funding support from WA Charity Direct, Department of Communities, and pro-bono support from our skilled presenters and guest speakers including Carers WA, we continued our popular face to face forums for families. We also added further resources to the Safe and Secure website to offer an alternative yet comprehensive and user-friendly online learning experience. With positive feedback acknowledging the ongoing importance of future planning, families followed

up with one on one advice sessions, the take-up of services, and referral to our highly experienced group of professionals that now includes HHG Legal.

We were fortunate to also receive a COVID Relief Fund grant from Lotterywest that allowed us to develop a strategic fundraising plan with Social Money Solutions that saw us actively engage with a wide variety of stakeholders including donors and supporters. The resulting plan, which is critical to ongoing sustainability, will be aligned to our upcoming five year strategic plan.

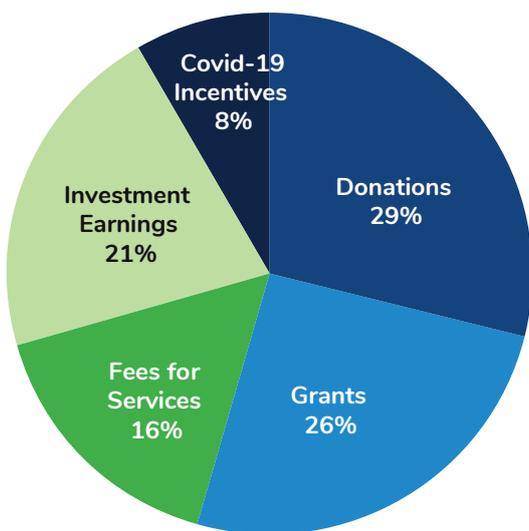
From a financial perspective we finished the FY21 year better than expected and pleasingly, returning a small profit. Our revenue, client numbers and services grew, and our funding mix changed positively toward our goal of a higher percentage of fees for services being a mix of both private and NDIS funded. Our grant income and investment earnings also increased, which helped support the investment in our growth strategy. We were also eligible for and received Government COVID-19 financial support from July to December 20. Client trust account management saw a year of positive activity and another property transferred into trust accommodating a young man with disability. The condensed financial and trust fund reports are provided in this report.

At the end of the financial year we moved our office to leased premises in Subiaco. With additional space, good access, excellent street frontage, and a modest fit-out, we have settled into our new home well. I am hugely appreciative of everyone who generously responded to the call to assist including Board Members, MKDC Design, Schiavello Office Systems, Aquamen Pty Ltd, the Burgwyn Family, Graphic Source, Technical Resources, and the IT Guys.

We continue to adapt our service to remain aligned to the needs of our clients, families & community.



REVENUE BREAKDOWN FY21



GROWTH IN NUMBER OF CLIENTS/SERVICES



A huge thank you to Activ who provided us with office space for many years. With many mutual clients between our two organisations, we continue to be appreciative of Activ's ongoing collaboration and support.

As CEO I am proud of my team of staff, facilitators, and volunteers, and collectively what we achieve everyday with finite resources. I thank them and our much valued donors, supporters, clients, families and friends, and especially thank the Chair and Board for their ongoing guidance and support.

Yvonne Parnell
CEO | October 21



2021 Financial Statements

Future Living Trust Incorporated

ABN: 62 492 609 487

Statement of Financial Position As At 30 June 2021

	Note	2021 \$	2020 \$
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	4	156,540	178,722
Trade and Other Receivables	5	32,415	39,409
Other Assets	7	1,072,411	1,006,039
TOTAL CURRENT ASSETS		1,261,366	1,224,170
NON-CURRENT ASSETS			
Property, Plant and Equipment	6	525,822	537,783
TOTAL NON-CURRENT ASSETS		525,822	537,783
TOTAL ASSETS		1,787,188	1,761,953
LIABILITIES			
CURRENT LIABILITIES			
Trade and Other Payables	8	8,640	8,037
TOTAL CURRENT LIABILITIES		8,640	8,037
NON-CURRENT LIABILITIES			
Employee Benefits		27,500	25,000
Income Received in Advance		34,127	55,920
Trust Liabilities	9	391,526	343,926
Sinking Fund for Properties	10	15,264	15,784
TOTAL NON-CURRENT LIABILITIES		468,417	440,630
TOTAL LIABILITIES		477,057	448,667
NET ASSETS		1,310,131	1,313,286
EQUITY			
Asset Revaluation Reserve		(5,819)	11,200
Retained Earnings		1,315,950	1,302,086
TOTAL EQUITY		1,310,131	1,313,286



Statement of Comprehensive Income For the Year Ended 30 June 2021

	Note	2021 \$	2020 \$
Revenue and Other Income	3	541,485	382,152
Net Rental Income	14	(264)	4,037
Bequest, Fundraising and Donation Expenses		(86,155)	(71,164)
Depreciation Expense		(2,823)	(2,823)
Employee Benefits Expense	16	(282,132)	(215,082)
Other Expenses		(135,942)	(75,693)
		<u>34,169</u>	<u>21,427</u>
Less Current Year's Distribution of Interest			
Interest Distributions		(15,589)	(13,767)
Profit before Income Tax		<u>18,580</u>	<u>7,660</u>
Income Tax Expense		-	-
Total Comprehensive Income for the Year		<u><u>18,580</u></u>	<u><u>7,660</u></u>

Statement of Changes in Equity For the Year Ended 30 June 2021

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2020		1,302,086	11,200	1,313,286
Profit/(Loss) for the Year		18,580	-	18,580
Revaluation of Properties		-	(17,019)	(17,019)
Prior Year Adjustment	15	(4,716)	-	(4,716)
Balance at 30 June 2021		<u><u>1,315,950</u></u>	<u><u>(5,819)</u></u>	<u><u>1,310,131</u></u>

	Note	Retained Earnings \$	Asset Revaluation Reserve \$	Total \$
Balance at 1 July 2019		1,295,831	6,600	1,302,431
Profit/(Loss) for the Year		7,660	-	7,660
Revaluation of Properties		-	4,600	4,600
Prior Year Adjustment	15	(1,405)	-	(1,405)
Balance at 30 June 2020		<u><u>1,302,086</u></u>	<u><u>11,200</u></u>	<u><u>1,313,286</u></u>

STATEMENT OF MANAGED TRUST FUND MOVEMENT

	2021	2020
	\$	\$
DEPOSITS		
Establishment of The LR Testamentary Trust	620,000	-
Interest	1,729	4,957
Investment Earnings	105,814	16,073
Trust Funds Deposits	99,003	77,428
TOTAL DEPOSITS	826,546	98,458
WITHDRAWALS		
Trust Fund Payments	98,285	80,777
Property Revaluations	-	280,000
TOTAL WITHDRAWALS	98,285	360,777
NET MOVEMENT FOR THE YEAR	728,261	(262,319)
Austock Insurance Bonds	2,181,623	2,165,550
Bankwest Business Accounts	86,483	211,453
Beyond Bank Account	376,578	-
Bankwest Term Deposit	-	250,000
Residential Property	320,000	600,000
Total Trust Funds held at beginning of year	2,964,684	3,227,003
Net Movement for the year	728,261	(262,319)
Total Trust Funds held at the end of the year	3,692,945	2,964,684
Represented by:		
Austock Insurance Bonds	2,287,437	2,181,623
Bankwest Business Accounts	-	86,483
Beyond Bank Accounts	585,508	376,578
Residential Property	820,000	320,000
	3,692,945	2,964,684

This is a condensed version of the 2021 Financial Reports, a full version is available on request.



Future Living is dedicated to helping
parents plan for their child's future.

We offer a unique range of services in direct
response to the question parents most often ask

"Who will be there when we are not?"

A large, stylized graphic of a leaf or branch, rendered in various shades of blue, occupies the lower right portion of the page. It has a soft, painterly appearance with overlapping layers.

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